

Small Business First

SUMMARY

Small Business First (SBF) is one of two loan programs which are part of the First Industries Fund. It provides a portion of the financing for construction and acquisition of land and buildings as well as machinery and equipment purchases.

ELIGIBLE APPLICANTS

Small businesses (100 employees or less), which are in:

- Production agriculture
- Agriculture processing
- Farmers' markets
- Agribusinesses

ELIGIBLE USES

- Land and building acquisition, construction and renovations
- Machinery and equipment purchases and upgrades
- Working capital

LOAN AMOUNTS

- Loans up to \$200,000 or 50 percent of total eligible project costs, whichever is less
- Maximum loan amount for working capital is \$100,000 or 50 percent of total eligible project costs, whichever is less

TERMS

- Up to 15-year term for land and buildings
- Up to 10-year term for machinery and equipment
- Up to 3-year term for working capital
- For processors, create/save one job per \$25,000 of loan

LOAN GUARANTEE CONDITIONS

Please contact us at 1-888-PAgrows or visit us on the web at www.PAgrows.com for the current low interest rate.



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